

Rebel Venture Fund Charter (2025-2026)

Mission and Vision:

The Rebel Venture Fund (RVF) seeks to:

1. Educate members and provide hands-on experience with due diligence processes
2. Invest in startups relevant to the broader Las Vegas and Southwest U.S. economy

The Fund provides students with unique opportunities to get exposure to the competitive and exclusive venture capital industry and to learn about the due diligence process. Students have networking opportunities in RVF that are unavailable in most other student groups at UNLV, including the ability to contact our experienced roster of board members and be a part of a tight-knit venture capital community in Southern Nevada.

Our greatest value add to our members is the ability to invest \$25,000 to \$50,000 in startup companies. This is real money that entrepreneurs use to grow their companies. Members are involved in all stages of the Fund round for an RVF investment decision, which is ultimately approved by our Management Board.

Fund Structure:

The Fund is comprised of three main types of student members:

1. **Intern level:** Upon successfully completing the application and interview process to become members of the Rebel Venture Fund, newly recruited RVF members are considered *Interns* and must complete an initial onboarding process. This includes educational and practical portions, including a mock due diligence review and presentation. At the conclusion of the onboarding curriculum, the Director of Education and Director of Membership will introduce you as Fund Associates. The mock due diligence is on a previously reviewed company, and will be under the supervision of an experienced associate member.
2. **Associate level:** After successful completion of the intern phase, members become associates. Here they continue with learning more about the due diligence process and are able to lead a due diligence squad. At this stage, volunteering in Fund activities and attending meetings, events, and socials are all encouraged. Associates who would like to get more involved in the Fund can assist directors in Fund operations and position themselves to become a director when positions open up.
3. **Director level:** Directors are responsible for overseeing the Fund's operations and rely heavily on associate volunteers to complete specific tasks. Directors are empowered to assign skilled volunteers specific titles on an as-needed basis, such as "social media manager" or "assistant deal flow director," though responsibilities still lie with the Director to achieve goals. Furthermore, the Directors are intended to function as a team, supporting each other to achieve the Fund's dual missions of education and investment.



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All directors, regardless of title, are considered equal, with the exception being that the Executive Director can break ties in matters of contention and/or Fund policy. The director titles are not meant to indicate a hierarchical structure; rather, directors are required to work in a collaborative and respectful manner at all times.

The following is a list of tasks, not complete and exclusive, of the director role, as well as various director titles that may be used.

- a. **Executive Director:** Effectively the RVF President. Responsible for the strategic development of the Fund and is the touch point person for our faculty adviser, Leith Martin. Will communicate investment decisions with all stakeholders (e.g. startup founders). Responsible for tracking portfolio company progress and providing updates. Schedules board meetings and presents on behalf of the Fund at formal and informal events. Manages partnerships such as Tech Alley, Angel Syndication Network, Startup NV, etc. Responsible for finalizing the semester schedule with the help of other directors. Aid other directors on an as-needed basis to achieve strategic goals.
- b. **Managing Director:** Effectively the RVF Vice President. Is responsible for the day-to-day running of the Fund and sets the general meeting agenda. Is engaged in all aspects of the Fund including filling leadership positions, updating and presenting semester budget and Funding requests (CSUN, Troesh Center, etc). In the absence of the Executive Director, the Managing Director will serve as Fund representative, point person, or presenter. Aid other directors on an as-needed basis to achieve strategic goals.
- c. **Director of Deal Flow:** Responsible for building and maintaining the deal flow funnel - identifying promising startups, soliciting pitch decks and collateral, orchestrating deal screenings and due diligence (DD) process, including formation of DD teams, tracking DD work process, and scheduling presentation times in meetings.
- d. **Director of Membership:** Responsible for organizing recruiting efforts and administering new-member onboarding. Will work with the Director of Education and Executive and Managing Directors to develop and refine the onboarding process. Responsible for administering member enrichment activities such as the Alumni Mentorship Network. Responsible for tracking member attendance and engagement in line with Fund policy.
- e. **Director of Education:** Responsible for managing educational activities in the Fund such as intern onboarding, bi-weekly "Term of the Week", and guest speakers. Will assist the Director of Marketing and Events in orchestrating educational events.
- f. **Director of Marketing and Events:** Responsible for organizing and executing events on behalf of the Fund (e.g. TechCrunch Trip), or those open to the public (e.g. Venture Fridays or speaker panels). Also responsible for orchestrating social media presence and publications or advertisements related to events.



Membership and Director Approval Processes

New Member Interview Process: RVF is a diverse and inclusive group of undergraduate and graduate students. As such, RVF is an equal opportunity organization, and shall not discriminate on the basis of federally protected categories. New member applications will be considered by the Directors purely on the basis of their a) qualifications, b) interest in learning about venture capital and entrepreneurship, and c) willingness and ability to participate in Fund operations. Prior work experience is not required, however experience and educational background should be considered as a way to add to the Fund's diversity and experience pool. Diversity and excitement about entrepreneurship are our strengths.

New Director Application Process: Prospective directors shall submit answers to questions and a resume outlining why they desire a director position and what they hope to achieve during their tenure, if selected. Current directors will review applicants and submit successful candidates' names and their rationale, if appropriate, for approval by the Fund by anonymous, unanimous vote. Existing directors can move laterally in the event of vacancy, pending unanimous vote. In the event a proposal cannot achieve unanimous approval, the Fund will observe a comment period where anonymous comments can be submitted for discussion at the next regular meeting. Following discussion, the Fund will vote to approve or reject a candidate by simple majority. In the event of an unsuccessful approval vote, directors may request additional applicants and repeat this process.

General Fund Obligations:

All members of the Fund, regardless of rank, title, or position, are expected to complete the following and adhere to the following stipulations:

- **Deal screenings:** completed by 12pm noon the day of the bi-weekly general Fund meetings. No exceptions, no excuses. A member who habitually fails to do so will be formally warned by directors, and following repeated absence shall be removed from the Fund
- **Due Diligence:** Engage in the due diligence process, participating in at least one review per semester.
- **Meeting Attendance:** Notify a director and/or send an email to info@rebelventurefund.com if they will miss a meeting. Directors will do their best to check on members in the event of unexcused absences - life happens. However, **two** or more **unexcused absences** results in membership review, and can result in the Fund moving to remove the member.
- **Charter Review:** As a whole, the Fund should review this charter, amend, and vote to approve it at least every September near the start of the fall semester, or as needed.
- **Conduct:** When meeting, traveling, or conducting official RVF business, RVF members shall abide by the UNLV Student Code of Conduct. Infractions will be dealt with by the Director team up to and including removal from the Fund.
- **Dress Code:** Members are expected to dress appropriately for each meeting or occasion - polo, business casual, business formal as the situation merits. General meetings are informal dress unless presenting due diligence findings.



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- **Board meetings** are generally held quarterly and/or when there is a company to pitch to the board - attendance is strongly encouraged as our board members are an excellent resource for RVF and our members, and they should be treated with respect.
- **Leadership meetings** are held at the discretion of the Director team, at minimum every two weeks. Members are welcome to join if they wish to discuss something with the leadership team.
- **General meetings** are held bi-weekly on a weekday to be decided every semester; meetings are generally held at 5:30pm to 7pm. (Subject to change during the summer and winter break).

Diversity, Inclusion, and Harassment:

We live in a rich, diverse, multicultural world. UNLV is one of the most diverse campuses in the United States. As a student organization, we are also subject to the Student Code of Conduct. Members should use no language that is — or that could be construed to be — offensive toward others. Racist, sexist, and heterosexist comments and jokes are unacceptable, as are comments and jokes directed at religious beliefs, disabilities, and age. Discrimination and harassment will not be tolerated in the Rebel Venture Fund and any and all such instances will result in disciplinary action by the director team, up to and including removal from the Fund.

If you or one of your colleagues feels uncomfortable with a comment, situation, or fellow member, please reach out to any director or our faculty advisor in the UNLV Troesh Center for Entrepreneurship and Innovation, Leith Martin at leith.martin@unlv.edu.



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Change Log:

10/08/2021 - 2021-2022 Original

4/25/2022 - updated with proposed organizational changes

- specific director roles, reduced layers in leadership
- Modified Fund stratification and definitions (Intern, Associate, Director)
- Modified wording and added points under General Fund Obligations
- Added Membership and Director Approval Processes and Diversity, Inclusion, and Harassment sections
- Added Change Log

5/2/2022 - updated Director application process (questions & resume)

5/22/2022 - Rev 5/22/2022 approved in general meeting

